



**Development Finance**



PEKING UNIVERSITY  
Institute of New Structural Economics

Development Financing  
Research Programme

# Public Development Banks and Development Financing Institutions Database

The First Global Database  
on PDBs and DFIs Worldwide



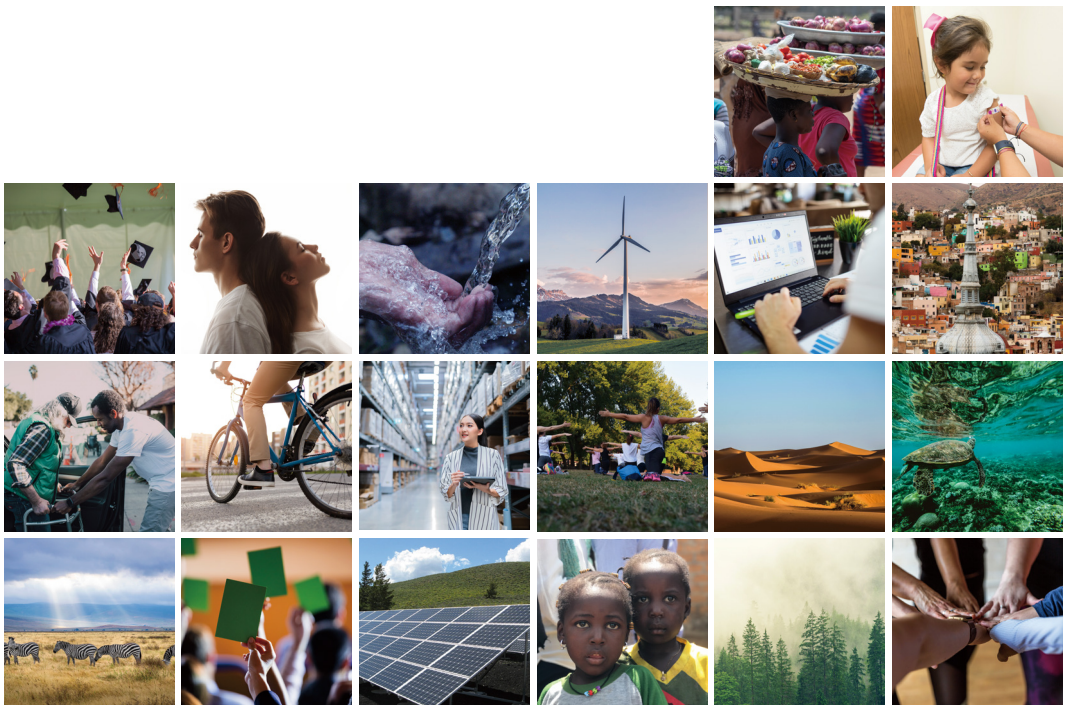
PEKING UNIVERSITY  
Institute of New Structural Economics



Finance  
in Common



AFD  
AGENCE FRANÇAISE  
DE DÉVELOPPEMENT



# ABOUT THE DATABASE



**526+**  
PDBs and DFIs



**154+**  
Countries and Economies



**\$23**  
trillion  
Total Asrts



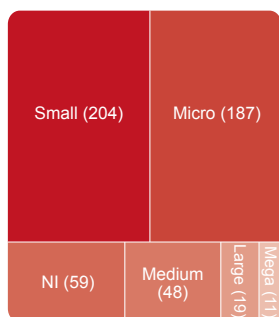
**10%**  
annual financing  
of PDBs and DFIs  
as a % of total  
world investment

Public Development Banks (PDBs) and Development Financing Institutions (DFIs) are public financial institutions initiated by governments to proactively achieve public policy objectives. They are potentially useful policy instruments for fixing market failures, incubating markets, coordinating public policies with stakeholders, and promoting economic structural transformation in an equitable and sustainable manner.

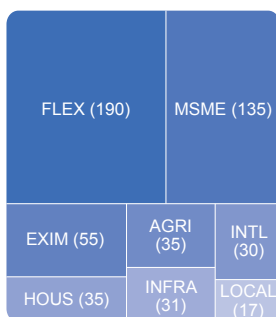
To fulfill the development potential of PDBs and DFIs, it is important to systematically identify these public financial institutions and collect relevant data on basic profile and financial indicators. The development financing research program of the Institute of New Structural Economics at Peking University (INSE) initiated to build the world's first development financing institution database in September 2017.

Recognizing INSE's pilot effort, French Development Agency (Agence Française de Développement, AFD), aims to identify those that could form a world coalition to emphasize the importance of incorporating the Sustainable Development Goals (SDGs) into the corporate strategies of PDBs and DFIs. On that basis, the INSE and the AFD have collaborated to build on the INSE's pilot effort to strengthen first ever comprehensive database on PDBs and DFIs with rigorous criteria and methodologies.

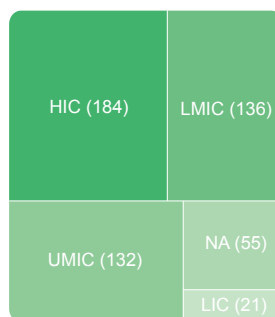
We hope that our pilot and persistent efforts to build the comprehensive database can promote original research on the rationales, operations, governance and performance of PDBs and DFIs to enhance our understanding of such important public financial institutions and realize their full potentials.



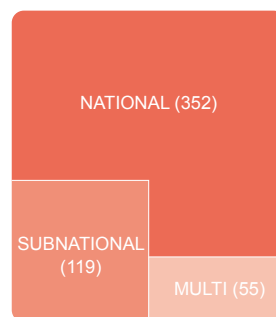
The Distribution of PDBs & DFIs by Size Category



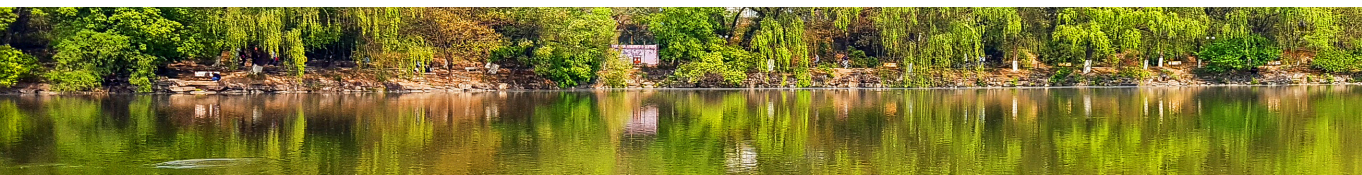
The Distribution of PDBs & DFIs by Official Mandate



The Distribution of national PDBs & DFIs by income levels



The Distribution of PDBs & DFIs by Levels of Ownership





# ENDORSEMENT FROM STAKEHOLDERS



**Romy Calderon**

ALIDE's Head of the Economic Studies and Information Program

*"The INSE-AFD database is a valuable public good to bolster ALIDE's database for Latin America and the Caribbean. It incorporates standardized information to analyze the performance and impact of PDBs worldwide."*



**Ambroise Fayolle**

Vice President of the European Investment Bank

*"This database is valuable for measuring the multiple dimensions of development banks, and provides a wealth of useful information."*



**Stephany Griffith-Jones**

Financial Markets Program Director at the Initiative for Policy Dialogue at Columbia University; Member of the Governor Board at the Central Bank of Chile

*"The first global database on PDBs and DFIs laid the foundation for original research to unleash the full potential of PDBs and DFIs."*



**Rémy Rioux**

Chief Executive Officer of the French Development Agency

*"This ground-breaking database acts as the benchmark for defining the boundary of the Finance in Common Coalition."*



**Kampeta Sayinzoga**

Chief Executive Officer at Development Bank of Rwanda (BRD)

*"The pioneering database helps to rejuvenate development banks to promote economic prosperity, resilience, and sustainability."*



**Wencai Zhang**

Vice President of the Export-Import Bank of China

*"The database is crucial in that it helps bring PDBs and DFIs together to promote international cooperation for economic development and structural transformation in an equitable and sustainable manner."*

# OUR TEAM

## PRINCIPAL INVESTIGATORS



**JIAJUN XU**  
PRINCIPAL INVESTIGATOR  
Development Financing Research  
Programme



**RÉGIS MARODON**  
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## RESEARCHERS



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**BEINA XIA**  
PROJECT MANAGER



**LING QIAN**  
COMMUNICATION SPECIALIST

# KEY MILESTONES

## PHASE 1

**The initiation and foundation of PDBs and DFIs database building by INSE**

**2017**

**September**

- INSE initiated to build a comprehensive database on PDBs and DFIs worldwide

**2019**

**May**

- Conference on “Realizing the Full Potential of National Development Banks: Supporting the Sustainable Development Goals and Structural Transformation” in Beijing
- Issued the communiqué to establish the International Research Initiative of PDB&DFI Working Groups
- The Inaugural NSE Development Financing Research Report “Mapping Development Finance Institutions Worldwide: Definitions, Rationales, and Varieties” (Chinese and English) launched
- Proposed the initial qualification criteria of PDBs&DFIs and disclosed a full list of PDBs&DFIs

## PHASE 2

**The joint collaboration in co-building the PDBs and DFIs database by INSE and AFD**

**November**

- AFD joined INSE in co-building the PDBs and DFIs database

**2020**

**March**

- The International Research Initiative on PDBs and DFIs

**June**

- Mid-term Review Workshop of the International Research Initiative on DFI Working Group

**November**

- Final Review Workshop of the International Research Initiative on DFI Working Group

- “The Visible Hand: Development Banks in Transition” International Conference (the first Finance in Common Summit in Paris, France/Online)

**2021**

**June**

- The Third NSE Development Financing Research Report “Funding Sources of National Development Banks” (Chinese and English) launched
- Development Financing Symposium in Beijing
- The Second NSE Development Financing Research Report “Qualifying and Classifying Public Development Banks and Development Financing Institutions” (Chinese) launched

**October**

- Data visualization website launched
- The Second NSE Development Financing Research Report “Qualifying and Classifying Public Development Banks and Development Financing Institutions” (English) launched at the Second Finance in Common Summit in Rome, Italy (also online)

**2022**

**April**

- Total Assets for the 2020 Fiscal Year Updated to the Database 26 Institutions Added to First Global Database on PDBs and DFIs

**July**

- Dual-module Public Financial Institutions Successfully Discerned

**2023**

**January**

- List of PDBs and DFIs to the Database Updated

**April**

- Total Assets of PDBs and DFIs for the Fiscal Year 2018–2021 Updated

**June**

- 2023 Q2 Update on the List of PDBs and DFIs

## PHASE 3

**More contributors joined INSE and AFD in database building**

**September**

- More contributors including FERDI started to join INSE and AFD in co-building new thematically focused database modules



# PARTNERSHIPS AND SPONSORSHIPS

Building the first global database on PDBs and DFIs worldwide would not be possible without the financial support from our sponsors including the National Social Science Foundation of China, National Natural Science Foundation of China of China-Data Center for Management Science at Peking University, Ford Foundation and the International Development Finance Club (IDFC).

The database building is a time-/resource-consuming endeavor and requires persistent efforts. We welcome partner institutions that would like to join hands in effort to build the database. We also welcome colleagues who have expertise in accounting, finance, natural language processing, and machine learning that are willing to contribute to the database building.



## CONTACT US

If you would like to contribute to the database building, make constructive suggestions on the database, or to fill the gaps or provide feedback on the database, please contact us at [nsedfi@nsd.pku.edu.cn](mailto:nsedfi@nsd.pku.edu.cn).



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website



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*For using the information from the database, please cite: Xu, Jiajun, Régis Marodon, Xinshun Ru, Xiaomeng Ren, and Xinyue Wu. 2021. "What are Public Development Banks and Development Financing Institutions?—Qualification Criteria, Stylized Facts and Development Trends." *China Economic Quarterly International*, volume 1, issue 4: 271-294.*

*The article can be downloaded at: <https://doi.org/10.1016/j.ceqi.2021.10.001>*

*Database DOI: <https://doi.org/10.18170/DVN/VLG6SN>*